

MEMORANDUM OF ASSOCIATION AND
ARTICLES OF ASSOCIATION
OF
BOROSIL SCIENTIFIC LIMITED



सत्यमेव जयते

फॉर्म नं० आई० आर०
Form I. R.

निगमन का प्रमाण-पत्र

CERTIFICATE OF INCORPORATION

नं०..... का सं०.....

No 11-61851 of 19 01

मैं एतद्वारा प्रमाणित करता हूँ कि आज.....

कम्पनी अधिनियम 1956 (1956 का 1) के अधीन निगमित की गई है और यह कम्पनी परिसीमित है।

I hereby certify that **KLASS. PACK. PRIVATE LIMITED**.....

is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the Company is limited.

मेरे हस्ताक्षर से आज ता०..... को दिया गया।

Given under my hand at ... **BOMBAY** ..this **TWENTYNINTH**...

MAY..... One thousand nine hundred and **NINETYONE**.



(**B.L. PANIGAR**)

कम्पनियों का रजिस्ट्रार

Addl. Registrar of Companies
Maharashtra

Certificate of Incorporation Consequent upon conversion to Public Limited Company



सत्यमेव जयते
GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS

Registrar of companies, Mumbai
Everest, 100 Marine Drive, Mumbai, Maharashtra, India, 400002

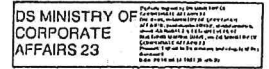
Corporate Identity Number: U74999MH1991PLC061851

Fresh Certificate of Incorporation Consequent upon Conversion from Private Company to Public Company

IN THE MATTER OF KCLASS PACK PRIVATE LIMITED

I hereby certify that KCLASS PACK PRIVATE LIMITED which was originally incorporated on Twenty ninth day of May One thousand nine hundred ninety-one under the Companies Act, 1956 as KCLASS PACK PRIVATE LIMITED and upon an intimation made for conversion into Public Limited Company under Section 18 of the Companies Act, 2013; and approval of Central Government signified in writing having been accorded thereto by the RoC - Mumbai vide SRN G89468037 dated 19.06.2018 the name of the said company is this day changed to KCLASS PACK LIMITED.

Given under my hand at Mumbai this Nineteenth day of June Two thousand eighteen.



V T SAJEEVAN

Registrar of Companies

RoC - Mumbai

Mailing Address as per record available in Registrar of Companies office:

KCLASS PACK LIMITED
H-27 MIDCAREA AMBAD, NASIK, Maharashtra, India, 422010





सत्यमेव जयते

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Office of the Registrar of Companies

100 Everest Building, Mumbai, Everest 100, Marine Drive, Maharashtra, 400002, India

Certificate of Incorporation pursuant to change of name

[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): **U74999MH1991PLC061851**

I hereby certify that the name of the company has been changed from KLASS PACK LIMITED to BOROSIL SCIENTIFIC LIMITED with effect from the date of this certificate and that the company is Company limited by shares.

Company was originally incorporated with the name KLASS PACK LIMITED

Given under my hand at Mumbai this FIFTH day of DECEMBER TWO THOUSAND TWENTY THREE

Document certified by DS MINISTRY OF CORPORATE AFFAIRS 4 <Alpesh.maniya@mca.gov.in>

Digitally signed by
DS MINISTRY OF CORPORATE
AFFAIRS 4
Date: 2023.12.11 11:35:02 IST

Alpesh Maniya

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

ROC Mumbai

Note: The corresponding form has been approved by Alpesh Maniya, Registrar of Companies, ROC Mumbai and this order has been digitally signed by the Registrar of Companies through a system generated digital signature under rule 9(2) of the Companies (Registration Offices and Fees) Rules, 2014.

Mailing Address as per record available in Registrar of Companies office:

BOROSIL SCIENTIFIC LIMITED

1101, 11th Floor, Crescenzo, G-Block, Plot No C-38 Opp. MCA Club, Bandra Kurla Complex, Bandra (East), NA, Mumbai, Mumbai City- 400051, Maharashtra, India

Note: This certificate of incorporation is in pursuance to change of name by the Company and does not affect the rights and liabilities of stakeholders pursuant to such change of name. It is obligatory on the part of the Company to display the old name for a period of two years along with its new name at all places wherever a Company is required to display its name in terms of Section 12 of the Act. All stakeholders are advised to verify the latest status of the Company and its Directors etc and view public documents of the Company on the website of the Ministry www.mca.gov.in/MCA21



THE COMPANIES ACT, 1956**COMPANY LIMITED BY SHARES****MEMORANDUM OF ASSOCIATION****OF****¹BOROSIL SCIENTIFIC LIMITED**

- I. The name of the Company is **BOROSIL SCIENTIFIC LIMITED**
- II. The Registered Office of the Company will be situated in the State of Maharashtra.
- III. ²The objects for which the Company is established are:

[A] THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To do business as manufactures and importers of, and wholesale dealers in, and retailers or dealers of, scientific and laboratory glasswares, pharmaceutical glassware, industrial glassware, pressed glassware, Oven glasswares, HPLC vials, Liquid Handling Systems, Bench Top Equipment, pre-filled syringes, weighing balance, filter paper, plasticware, molded glassware of all varieties and description, and any material or product which can or may be used as a substitute for glass and of all varieties and descriptions of products, materials, instruments, laboratory Instruments, apparatuses, laboratory furniture, equipment, solar collectors and other products made from borosilicate glasses and / or other varieties of glass used in the laboratories, industries, households, educational, research and healthcare institutes or any material and product which can or may be used as a substitute for glass, and all products of which glass forms a part.
2. To carry on the business of manufacturing, processing, pressing, moulding, melting, assembling, coating, printing, filling, exporting, importing, buying, selling, dealing as agents, distributors, dealers of pharmaceutical primary tubular glass packaging - ampoules and vials, injection vial seals, seals, droppers, laboratory testing tubes, closures, cans, containers, packing materials, pilfer proof caps, screw caps, twist caps, crown caps, caps, plastic moulded items, rubber stoppers, rubber moulded items, glass tubes, glass bottles, glass items, and every kind of sealing, closing, capping, packaging made of any material such as glass, aluminium sheets, foils, tin coated sheets, metals,

¹The name of the Company has been changed from "Klass Pack Limited" to "Borosil Scientific Limited" pursuant to the Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated November 02, 2023 and made effective from December 02, 2023.

The name of the Company has been changed from "KLASS PACK PRIVATE LIMITED" to "KLASS PACK LIMITED" pursuant to Conversion of the Company from Private Limited to Public Limited vide special resolution passed at the Extra-ordinary General Meeting of the Members of the Company held on May 10, 2018.

²Amended vide special resolution passed at the Extra-ordinary General Meeting of the members of the Company held on February 07, 2022.

plastics, rubber, PVC sheets, synthetic materials, chemicals, cork sheets, paper, board, gum, fiber, films, closures whether made from plastic or teflon or rubber or PTFE or any other material, wood and filling & packing of pharmaceutical products.

³[B] MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III(A) ARE:

1. To enter into contracts, agreements and arrangements with any other company, firm or person in India or abroad on behalf of the company for the objects for which the company is formed.
2. To fabricate, purchase, construct, take on lease/rent, erect, maintain, machineries, plants, equipments, structurals, carriages related to the business activities of the company and to take on lease, purchase or otherwise acquire lands and other places including offshore areas which seem capable or useful for the business of the Company.
3. To deal in or engage in the manufacture of materials required for the packing and preservation and despatch of finished and unfinished goods, raw materials and articles required for the Company, or produced by the Company.
4. To establish, organize, manage, run, charter, conduct, contract, develop, handle, own, operate and to do business as fleet carriers, transporters, in all its branches, on land, air, water, & space, for transporting goods, articles, or things on all routes and lines subject to law in force.
5. To act as agents, distributors, merchants, importers, exporters, traders, contractors, warehousemen and to establish, maintain, operate and/or run agency lines in goods, stores, consumable items, durable merchandise, chattels and effects of every kind and description in any place in the world and without limiting the generality of the above, to carry on business as Selling Agents, Buying Agents, Factors, Mukadams, Carriers, Jath Merchants, Landing Clearing and Forwarding Agents, Commission Agents, Insurance Agents, Distributors and Stockiest, Brokers and/ or in any other capacity.
6. To act as clearing and forwarding agents, courier and cargo handlers, handling and haulage contractors, warehousemen, common carriers by land, rail, water and air, container agents, to handle goods and passengers within the country and outside and to carry on the business of tour and travel operators and to act as customs agents, wharfingers, landing agents, stevedores and longshoremen.
7. To employ experts to investigate and examine into the conditions, prospects, value, character and circumstances of any business concerns or undertakings or of any assets, properties, rights in connection with the business of the company.
8. To establish branches, subsidiary companies or appoint agencies for or in connection with any of the objects of the company, and to enter into any arrangement with such subsidiary company for taking the profits to and bearing the losses of any business or branch so carried on or for financing any such subsidiary company or guaranteeing its

³ Amended vide special resolution passed at the Extra-ordinary General Meeting of the members of the Company held on February 07, 2022.

liabilities, or to make any other arrangement which seems desirable with reference to any business or branch so carried on including power at any time either temporarily or permanently, or close any such branch or business.

9. To establish and maintain branch offices and local registers and to procure recognition of the company and to carry on business in any part of the world as are possessed by local companies or partnerships or as may be thought desirable.
10. To nominate directors or managers of any such subsidiary or any other company in which this company is or may be interested.
11. Subject and supervision of the Act to take part in the technical supervision and control of the business or operations of any company or undertaking having similar objects and to appoint and remunerate any directors, accountants or other experts or agents for such business operation.
12. To purchase, take on rent or in exchange, hire or otherwise acquire any immovable or movable property and any rights or privileges which the company may think necessary or convenient for the purpose of its business, and in particular any land, buildings, machinery, plant and either to retain any property so acquired for the purpose of the Company's business as may seem expedient.
13. To construct, improve, maintain, work, manage, carry out or control any buildings, offices, roadways, branches or siding, bridges, wells, reservoirs, watercourses, wharves, warehouse, electric works, shops, stores and other buildings for housing employees, workers and others, other works and conveniences which may seem calculated directly or indirectly to advance the Company's interests, and contribute to, subsidise or otherwise assist or take part in the construction, improvement, maintenance, development working, management, carrying out or control thereof.
14. To sell, rent, mortgage, grant licenses, easements and other rights over and in any other manner deal with or dispose of the undertaking, property, assets, rights, and effects of the company or any part thereof, for such consideration as the company may think fit, and in particular for shares, debentures or securities of any other company having objects altogether or in part similar to those of this company.
15. To acquire and undertake whole or any part of the business, property and liabilities of any person, firm or company carrying on or proposing to carry on any business which the company is authorized to carry on or possessed of property suitable for the purpose of this company.
16. To amalgamate, enter into any partnership or partially amalgamate with or acquire interest in the business of any other company, person, firm carrying on or engaged in, or about to carry on or engage in any business or transaction included in the objects of the company, or enter into arrangement for sharing profits or for co-operation or for mutual assistance with any such person, firm or company, to acquire the business of the company or connected therewith any of the company's property and to give or accept by way of consideration for any of the acts or things aforesaid or property acquired, any shares, debentures, debenture stock or securities that may be agreed upon and to hold

and retain, or sell, mortgage and deal with any shares, debentures, debenture-stock or securities so received.

17. Subject to the provisions of the Companies Act, 2013 to amalgamate with any other company, whether by sale or purchase of fully or partly paid up shares or otherwise of the undertaking subject to the liabilities of this or any such company as aforesaid, with or without winding up or by sale or purchase of fully or partly paid up shares or otherwise of controlling interest in the shares or stock of this or any other company as aforesaid or in any other manner.
18. To enter into arrangement with any government or authorities, municipal, local or otherwise, or any other person or company that may seem conducive to the company's objects, or any of them, and to obtain from such government, authority, person or company any rights, privileges, charters, contracts, licenses and any concessions which the company may think fit, desirable to obtain and to carry out, exercise and comply therewith.
19. To apply for, promote, and obtain any act, charter, order, regulation, privilege, concession, license, or authorization of any government, municipality or any authority or any corporation or any public body which may be empowered to grant for enabling the company to carry any of its objects into effect or for extending any of the powers of the company or for any other purpose which seems expedient and to oppose any bills, proceedings or applications which may be seen calculated to prejudice the company's interests, and to appropriate any of the company's share, debenture or any other securities and assets to defray the necessary cost, charges and expenses thereof.
20. To expend money on research, experimentation, development, testing, improving or seeking to improve existing products, patents, rights, etc., in connection with any of its activities in pursuance of the aforesaid objects and to expend money to invent, develop, or seek, any new products allied to and in the course of pursuing the objects as detailed in this clause.
21. To work, develop, license, sell or otherwise deal with any inventions in which the Company is interested whether as Owner, Licensee or otherwise, and to make, levy, or hire any machinery required for making or desirable to be used as machines included in such inventions.
22. To apply for, purchase, or otherwise acquire, and protect and renew in any part of the world any patents, patent rights, invention, trade-marks, designs, formulae, copyrights, licenses, concessions and the like, conferring any exclusive or non-exclusive or limited rights to their use, or any secret or other information as to any invention which may seem capable of being used for any of the purpose of the company and to use exercise, develop, or grant licenses in respect of or otherwise turn to account the proprietary rights, or information so acquired and to expend money in experimenting upon, testing or improving any such patents, inventions or rights.
23. To sell any patent right or privilege belonging to the company or which may be acquired by it or any interest in the same, and to grant licenses for use and practice of the same or any inventions, patents or privileges in which the company may be interested, and to do

all such acts and things as may be deemed expedient for turning to account any invention, patents, and privileges in which the company may be interested.

24. To sell or sublet any concession or licenses obtained for contracts entered into and generally to sell the whole or part of the property and business of the company for cash or for the shares or obligations of any person or persons.
25. To improve, manage, cultivate, develop, exchange, refine, repair, alter, let on account, grant rights, and privileges in respect, of or otherwise deal with all or part of the properties and rights of the company.
26. To adopt such means of making known the business of the company as may seem expedient, and in particular by advertising in the press, circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations.
27. Subject to the provisions of the Companies Act, 2013 to make donations to such persons or institutions and in such case and either by cash or any other assets as may be thought directly or indirectly conducive to any of the company's objects or otherwise expedient and in particular to remunerate any person or corporations introducing business to this company and also to subscribe, contribute or otherwise assist or guarantee money for charitable scientific, religious or benevolent, national, public, cultural, educational or other institutions or objects or for any exhibition or for any public, general or other objects.
28. To establish and maintain or procure the establishment and maintenance of any contributory or non-contributory pensions or superannuation fund for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at the time in the employment or service of the company or any company which is a subsidiary of the company or its predecessors in business or of persons having dealing with the company or is allied to or associated with the company or with any such subsidiary company, or who are or were at any time directors or officers of the company or any other company, as aforesaid, and the wives, widows, families, dependents and connections of any such persons, and to also establish and subscribe to any institutions, associations, clubs, or funds calculated to be for the benefit of or for advancing the interests and well being of the company or any such other company as aforesaid, and make payments toward the insurance of any such persons and to do any of the matters aforesaid either alone or in conjunction with any such other company as aforesaid.
29. To refer or agree to refer any claim, demand, dispute or any other question, by or against the company, or in which the company is interested or concerned, and whether between the company and the members or their representatives, or between the company and third parties, to arbitration in India or at any other place outside India, and to observe and perform awards made thereon, and to do all acts, deeds, matters and things necessary or expedient to carry out or enforce the awards.
30. To pay out of the funds of the company all expenses which the company may lawfully pay with respect to the promotion, formation and registration of the company.

31. To pay all preliminary expenses of any company promoted by the company or any company in which the company is or may contemplate being interested, including in such preliminary expenses all or any part of the costs and expenses of owner of any business property acquired by any such company.
32. To pay for any rights or property acquired by the company and to remunerate any person or company for services rendered in placing of or assisting to place or guaranteeing the placing of shares in the company's capital or any debentures, debenture stock, or any other securities of the company or in or about the formation or promotion of the company, or in the acquisition of property by the company or the conduct of its business or otherwise for any of the purpose of the company, whether by cash payment or by allotment of shares, debentures, or other securities of the company, credited as paid up in full or in part or otherwise.
33. To open any kind of accounts in the bank, and to make, draw, accept, endorse, discount, execute, and issue bills of exchange, promissory notes, bills of lading, warrants, debentures and other negotiable or transferable instruments or securities.
34. To vest any movable or immovable property, rights or interest acquired by or belonging to the company in any person or company on behalf of or for the benefit of the company, and with or without any declared trust in favour of the company.
35. Subject to the provisions of the Companies Act, 2013, to distribute among members in specie or in kind any property of the company or any proceeds of sale or disposal of any property of the company in the winding up of the company.
36. To insure whole or any part of the property and assets of the company either fully or partially to protect and indemnify the company from liability or loss in any respect either fully or partially, and to also ensure, and to protect and indemnify any part or portion thereof either in mutual principle or otherwise.
37. To carry out in any part of the world all or any of the company's objects as principal, agent, contractor, or otherwise, and by or through agents or otherwise, and either alone or in conjunction with any person, firm, association, corporate body, municipality, province, state, body politic or government or colony or dependency thereof.
38. To subscribe, acquire, take up, and hold shares, stocks, debentures, debenture stock, bonds, obligations, and any other securities issued or guaranteed by any company, Government sovereign Ruler, Commissioner, public body or authority supreme, municipal, local or otherwise, whether in India or in any foreign country.
39. To issue and deposit any securities which the company has power to issue by way of mortgage, to secure any sum or for performance of any contracts or obligations of the company or of its customers or any persons or corporations having dealings with the company, or in whose business or undertakings the company is interested, whether directly or indirectly.
40. To borrow money from banks, institution and other agencies for the objects of the Company at such terms as may be decided by the Board of Directors from time to time.

41. To lend or advance money or property with or without security or to give credit to such persons or companies and upon such terms as may seem expedient and in particular to the customers and persons having dealings with the company and to guarantee the performance of any contract or obligation and the payment of money of or by any such persons or companies, generally to provide guarantees and to give indemnities and generally to provide credit facilities to customers and others provided that the company shall not carry on the business of banking as defined by the Banking Regulation Act, 1949.
42. To place, to reserve, or to distribute as bonus shares among the members or otherwise to apply as the company if permitted by law and may deem fit including other money received by way of premium on shares or debentures or debentures issued at a premium by the company and the money received in respect of dividends accrued on forfeited shares.
43. To undertake and execute any trusts, the undertakings of which may seem to the company desirable and either gratuitous or otherwise.
44. To render or assist in rendering of technical services to any person, firm, company and undertaking in connection with the business of the company.
45. To exercise all or any of its corporate powers, rights and privileges and to conduct its business in all or any of its branches in the Union of India, and in any or all states, territories, possessions, colonies and dependencies thereof and in all foreign countries, and for this purpose to have and maintain and to discontinue, such number of offices and agencies therein as may be convenient.
46. Subject to the provisions of the Companies Act, 2013 and the Regulations made there under and the direction issued by concerned Authorities, to receive money, securities, valuables of all kinds on deposit or safe custody (not amounting to the business of Banking as defined under the Banking Regulations Act, 1949) and to borrow or raise money in such manner as the Company shall think fit and in particular by issue of debenture or debenture stocks (perpetual or otherwise) and to secure the repayment of any money borrowed or raised on owing by mortgage, charge or lien upon all or any of the Company's property (both present and future) including its uncalled capital and guarantee the performance by the Company or any other person or body corporate of and any obligation undertaken by the Company or any other such person or Company, as the case may be.
47. Subject to the provisions of the Companies Act, 2013 and the Regulations made there under and the direction issued by concerned Authorities, to provide guarantees, counter-guarantees, third party guarantees or stand as surety for payment of money, secured or unsecured, obtained by the company from banks, financial institutions, companies, firms, individuals or other entities on commission or otherwise and to pay for the money so guaranteed in respect of contracts, mortgages, charges, banking facilities, instruments and securities of any such entities as aforesaid. The company shall give guarantee or security by way of mortgage of Companies immovable properties for such loans/cash credit/overdraft, acquired by any of its directors, bodies corporate, directly or indirectly or the directors, others may themselves advance money to

company or other companies at such interest, terms and conditions as they may deem fit.

48. To do all such other things as may be deemed incidental or conducive to the attainment of the above Objects or any of them and to carry on any business which may seem to the Company capable of being conveniently carried in connection with any of the Company's Objects or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights.

IV. The liability of the members is limited.

V. ⁴ The Authorised Share Capital of the Company is Rs. 35,50,00,000/- (Rupees Thirty Five Crore Fifty Lakh) divided into 35,50,00,000 (Thirty Five Crore Fifty Lakh) Equity Shares of Re. 1/- (Rupee One) each with power to increase or reduce the capital of the Company and / or the nominal value of the shares and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions with or without voting rights as may be determined in accordance with the Articles of Association of the Company or as may be decided by the Board of Directors of the Company or by the Company in General Meeting, as applicable, in conformity with the provisions of the Companies Act, 2013 or as may be re-enacted from time to time ("Act") and to vary, modify, amalgamate or abrogate any such rights, privileges or conditions and to consolidate or sub- divide the shares and issue shares of higher or lower denominations in such manner as may be permitted by the Act or provided by the Articles of Association of the Company for the time being.

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- Pursuant to the Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated November 02, 2023 and made effective from December 02, 2023: (i) the face value per equity share of the Company has been reduced / subdivided from Rs. 100/- each to Re. 1/- each; and (ii) the Authorised Share Capital of the Company has increased from Rs. 25,50,00,000 to Rs. 35,50,00,000 on account of merger of Borosil Technologies Limited.
- The Authorized Share Capital of the Company has further been increased from Rs. 20,00,00,000 to Rs. 25,50,00,000 vide resolution passed at the Annual General Meeting of the Members of the Company held on August 17, 2023.
- The Authorized Share Capital of the Company has further been increased from Rs. 15,00,00,000 to Rs. 20,00,00,000 vide resolution passed at the Extra-Ordinary General Meeting of the Members of the Company held on October 22, 2021.
- The Authorized Share Capital of the Company has further been increased from Rs. 10,00,00,000 to Rs. 15,00,00,000 vide resolution passed at the Extra- Ordinary General Meeting of the Members of the Company held on December 04, 2018.
- The Authorized Share Capital of the Company has further been increased from Rs. 9,00,00,000 to Rs. 10,00,00,000 vide resolution passed at the Extra- ordinary General Meeting of the Members of the Company held on May 10, 2018.
- The Authorized Share Capital of the Company has been increased from Rs. 4,00,00,000 to Rs. 9,00,00,000 vide resolution passed at the Extraordinary General Meeting of the Members of the Company held on June 16, 2016.
- The Authorized Share Capital of the Company has been increased from Rs. 90,00,000 to Rs. 4,00,00,000 vide resolution passed at the Extraordinary General Meeting of the Members of the Company held on November 25, 2011.
- The Authorized Share Capital of the Company has been increased from Rs. 40,00,000 to Rs. 90,00,000 vide resolution passed at the Extraordinary General Meeting of the Members of the Company held on February 1, 2006.
- The Authorized Share Capital of the Company has been increased from Rs. 20,00,000 to Rs. 40,00,000 vide resolution passed at the Extraordinary General Meeting of the Members of the Company held on November 13, 2000.
- The Authorized Share Capital of the Company has been increased from Rs. 5,00,000 to Rs. 20,00,000 vide resolution passed at the Extraordinary General Meeting of the Members of the Company held on March 15, 1994.
- The Company was incorporated with authorised share capital of 5,00,000 divided into 5,000 Equity Shares of Rs. 100/- each.

We, the several persons, whose names, addresses and descriptions are hereunder subscribed, below are desirous of being formed into a company in pursuance of this Articles of Association:

Name, Address, Description and Occupation of subscribers	No. of Shares taken by each Subscriber	Signature of Subscriber	Signature, Name, Address, Description and Occupation of Witness
Harishchander R. Uchil S/o. Shree Rama Karnava Moon Co-Op. Hsg. Society Bhavani Nagar, Andheri (E) BOMBAY 400 059. BUSINESS.	10 (Ten)	Sd/-	WITNESS TO ALL Sd/- RAGHUVAR DAYAL GUPTA Chartered Accountant S/o Shri Gordhandas Gupta 203 Niranjana, 99 Marine Drive, BOMBAY 400 002.
Dayanand R. Uchil S/o. Shree Rama Karnava H-33, M.I.D.C. Satpur, Nasik 422 007. BUSINESS.	10 (Ten)	Sd/-	
Sunder Adka S/o. Shree Rama Karnava 16, Kamala Bhavan, Andheri-Sahar Road, BOMBAY 400 059. BUSINESS.	10 (Ten)	Sd/-	
Bhaskar R. Uchil S/o. Shree Rama Karnava H-33, M.I.D.C. Satpur, Nasik 422 007. BUSINESS.	10 (Ten)	Sd/-	
Kishore R. Adka S/o. Shree Rama Karnava H-33, M.I.D.C. Satpur, Nasik 422 007. BUSINESS.	10 (Ten)	Sd/-	
Vijay Abichandani S/o Shri Chaturbhaj K Abichandani 603/604 Trishul II, Raheja Complex 7 Bungalow Andheri (W) BOMBAY 400 061. BUSINESS	10 (Ten)	Sd/-	

Dated: 17th May 1991